



MEDIA RELEASE

MSC announces 2-for-1 Share Split and 1-for-1 Bonus Issue

- *To reward shareholders and improve trading liquidity of MSC shares*

Kuala Lumpur, 23 April 2018 – Tin miner and metal producer, Malaysia Smelting Corporation Berhad (“MSC” or “the Group”) today has proposed to undertake two corporate exercises comprising a 2-for-1 share split and a 1-for-1 bonus issue at an entitlement date to be determined later. The move is in line with the Group’s aim to reward its shareholders while enhancing the Group’s capital base.

The 2-for-1 share split will involve a subdivision of every one existing share into two subdivided shares. Pursuant to the completion of the proposed share split, the Group is offering a bonus issue of up to 200 million new subdivided shares on the basis of one bonus share for every one split share.

Following the completion of both of the proposed share split and bonus issue exercises, MSC’s share capital will increase to RM200.0 million comprising 400 million MSC shares. For easy illustration, a shareholder who owns one MSC share at the entitlement date will end up with four MSC shares upon completion of both corporate exercises.

Dato’ Dr. Patrick Yong, Chief Executive Officer of MSC said, “We are pleased to announce these corporate initiatives as a token to reward our shareholders for their continuous support while increasing the Group’s share capital base. Furthermore, with a more affordable entry price, we expect trading liquidity and marketability of our shares to improve and attract a wider reach of investors.”

The proposed bonus issue will be wholly capitalized from the share premium account and the remaining balance from the retained earnings account of the Group.

Barring any unforeseen circumstances, the Group expects the proposed share split and bonus issue to be completed by the third quarter of 2018, subject to the approval of Bursa Malaysia Securities Berhad ("Bursa Securities") as well as the shareholders of the Group at an extraordinary general meeting to be convened.

MSC is primarily listed on the Main Market of Bursa Securities and secondarily listed on the Main Board of Singapore Exchange Securities Trading Limited ("SGX"). Accordingly, the split shares and the bonus shares will also be secondarily listed on the Main Board of SGX.

ABOUT MALAYSIA SMELTING CORPORATION

The MSC Group is currently one of the world's leading integrated producers of tin metal and tin based products and a global leader in custom tin smelting since 1887. MSC is listed both on the Main Market of Bursa Malaysia since 15 December 1994 and the Main Board of Singapore Exchange (SGXST) since 27 January 2011, and is a subsidiary of The Straits Trading Company Limited of Singapore.

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Released on behalf of Malaysia Smelting Corporation Berhad by Capital Front Investor Relations.

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